

prices were higher, and prospects for an important advance seemed brilliant. But a cloud, which came from an unknown and unforeseen source, soon darkened the situation. Some one was freely supplying buyers with a few more stocks than were wanted. Hence the early advance was of short duration, and early buyers became sellers at a loss. Fluctuations followed fluctuations in rapid succession, but each downward surge carried prices a little lower than the previous one had carried them. Operators were confused. Money was easier, and they thought prices should rise.

The business of the day amounted to \$31,529 shares, against 357,040 shares yesterday and 416,333 shares Wednesday. The specially active stocks were Erie at 45 $\frac{1}{2}$ to 47 $\frac{1}{2}$, New-Jersey Central at 81 $\frac{1}{2}$ to 77 $\frac{1}{2}$, Delaware, Lackawanna and Western at 93 $\frac{1}{2}$ to 92 $\frac{1}{2}$, Central and Hudson at 13 $\frac{1}{2}$ to 13 $\frac{1}{2}$, Manhattan Elevated at 31 $\frac{1}{2}$ to 28 $\frac{1}{2}$, Missouri, Kansas and Texas at 43 $\frac{1}{2}$ to 45 $\frac{1}{2}$, Ohio and Mississippi at 32 $\frac{1}{2}$ to 37 $\frac{1}{2}$, Canada Southern at 61 $\frac{1}{2}$ to 60 $\frac{1}{2}$, Pacific Mail at 43 $\frac{1}{2}$ to 41 $\frac{1}{2}$, Western Union at 107 $\frac{1}{2}$ to 105 $\frac{1}{2}$, Delaware and Hudson at 81 $\frac{1}{2}$ to 82 $\frac{1}{2}$, Lake Shore and Michigan Central were dull without material change. Metropolitan Elevated, with a small amount of business, fell 4 $\frac{1}{2}$ per cent., recovering 4 $\frac{1}{2}$ per cent. to 93, but New-York Elevated was steady. The grangers were traded in only to small amounts without fluctuations not exceeding 1 per cent.

Just before the close there was a sharp rally of about 1 per cent., which, however, was not fully sustained in the final sales, and the market ended weak at the reaction.

The final changes from the closing prices yesterday are as follows: Declines—Canada Southern, St. Paul, and Delaware, Lackawanna and Western, each 4 $\frac{1}{2}$; Central Pacific, Hannibal and St. Joseph, Michigan Central, and Erie common and preferred, each 4 $\frac{1}{2}$; Northwest, Central and Hudson, and Pacific Mail, each 4 $\frac{1}{2}$; Chicago, Burlington and Quincy, St. Paul preferred, Reading, and St. Louis and San Francisco, each 4 $\frac{1}{2}$; Illinois Central and Texas, Ohio and Mississippi, and Union Pacific, each 4 $\frac{1}{2}$; St. Louis and American Express, each 4 $\frac{1}{2}$; Delaware and Hudson, Morris and Essex, Northern Pacific, and Ohio and Mississippi preferred, each 7 $\frac{1}{2}$; St. Louis, and San Francisco first preferred, Iron Mountain, and Waldburg, each 1 $\frac{1}{2}$; Illinois Central, Pacific Mail, and Chicago, each 4 $\frac{1}{2}$; and Pacific Telegraph, each 1 $\frac{1}{2}$. Manhattan Elevated, 14 $\frac{1}{2}$; New-Jersey Central, 15 $\frac{1}{2}$; C. C. & L. 2 $\frac{1}{2}$; and Metropolitan, 4 $\frac{1}{2}$ per cent. Advances—Hannibal and St. Joseph preferred, Lake Erie and Western, Lake Shore, Ontario and Western, and Western Union, each 8 $\frac{1}{2}$; and Sioux City 4 $\frac{1}{2}$; Mobile and Ohio, 2 $\frac{1}{2}$; Northwest preferred, 7 $\frac{1}{2}$; Alton and Terre Haute and Chicago, St. Paul and Cincinnati, each 1 $\frac{1}{2}$ per cent.

RANGE OF THE STOCK MARKET.

As reported by the Gold and Stock Telegraph Company.

Actual Sales. Closing Price. Shares Sold.

Name. Open. High. Low. Pian. Bid. Ask'd.

Alb. & St. 24 23 24 25 - 200

B. & N. 74 73 73 73 27 200

C. & L. 11 10 10 10 63 2,000

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